

Inheritance Checklist

Use this checklist to guide you through the process of leaving an inheritance.

Personal Considerations

- I have calculated how much I can afford to leave others.
- I know what, if anything, I would like to give to charity.
- I have a plan for the worst-case scenario.
- I know how I will distribute all my assets, including physical and digital assets.

Considerations About Your Heirs

- I know how my heirs would choose to spend \$5,000 or more.
- I understand my heirs' inheritance expectations.
- I know what assets my heirs would prefer to keep.
- I know how my heirs would react if they felt their inheritance was unfair.

Documents to Gather

- Will
- Trust documents
- Real estate deeds
- Insurance policies
- Bank information
- Beneficiary forms

Who to Talk to

- Financial advisor
- Estate planning attorney
- Insurance company
- Financial institutions
- Your loved ones
- Executor(s)

Decisions to Make

- What assets you'll give to heirs
- What assets you'll give to charity
- Method for leaving assets
- When to make the inheritance available
- Which heirs to give an inheritance to

Actions to Take

- Talk with your heirs about their inheritance
- Legalize the inheritances you've decided to leave
- Gather any other necessary documentation
- Review your life insurance policy

Notes