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**Roadblocks You’ll Encounter**

It’s inevitable: Competing financial demands throughout your life will make it difficult to save for emergencies and plan for future goals. Below are some of the most common financial roadblocks faced by Americans today.

**Age 18 - 30**
- Student loan repayment
- Low starting wages
- Consumer debt

**Age 31 - 45**
- Home buying costs
- Child care costs
- Saving for children’s college

**Age 46 - 55**
- Paying off debts
- Increased demands for retirement savings

**Age 56 - 70**
- Increasing health care costs
- Greater urgency for retirement savings

**Age 70 and older**
- Stress of running out of money in retirement

**Differing Priorities Along the Way: Men vs. Women**

Data shows that men and women have different views of financial wellness and may pursue different routes toward achieving financial wellbeing.*

- **Being on track with family savings**
- **Having a manageable level of debt**
- **Ensuring their family is financially secure in the case of their death**
- **Owning a home and being able to pay off the mortgage**
- **Ability to pay monthly bills**
- **Having an emergency fund**
- **Having a source of guaranteed lifetime income**
- **Ensuring income should they become disabled or otherwise need long-term care**

27% of men say they have high financial wellness

19% of women say they have high financial wellness

*Disclaimer: While Annuity.org always strives for gender inclusivity in our work, much of the financial industry’s existing data is classified by traditional gender binaries. While we make every effort to use inclusive language in our reporting, our resources may at times be limited to the available population data.

Source: TIAA Financial Wellness Survey

The TIAA 2022 Financial Wellness Survey was conducted online from Oct. 22 to Nov. 3, 2021. It surveyed 3,008 Americans ages 18 and over, identified by age, race, and male or female gender on a broad range of financial management issues and topics. TIAA is a for-profit financial institution providing insurance, investment, and pension services primarily for teachers and their families.